

Option 1 £4.41 council tax increase (2%)

MEDIUM TERM FINANCIAL PLAN – 4-YEAR OVERVIEW

	2021/22	2022/23	2023/24	2024/25	Note
	£000	£000	£000	£000	
REVENUE FUNDING					
Home Office Grant	(73,147)	(73,147)	(73,147)	(73,147)	
Legacy Council Tax Grants	(6,786)	(6,786)	(6,786)	(6,786)	
Precept Income	(56,955)	(57,583)	(58,433)	(59,738)	1
TOTAL FUNDING	(136,888)	(137,516)	(138,365)	(139,671)	
BASE REVENUE BUDGET INCLUDING INFLATION					
Constabulary Revenue Budget before savings	138,927	140,880	143,741	146,660	2
PCC Corporate Budget	890	890	890	890	
PCC Commissioning Budget	1,732	1,652	1,652	1,652	
Revenue Funding of Capital, Minimum Revenue Provision and Interest	3,801	3,801	3,801	3,801	
Total Revenue Income including Specific Grants	(10,714)	(9,618)	(9,686)	(9,755)	
NET REVENUE BUDGET BEFORE KNOWN CHANGES AND SAVINGS	134,636	137,604	140,399	143,248	
REVENUE (SURPLUS) / DEFICIT BEFORE KNOWN CHANGES	(2,252)	89	2,033	3,577	
Known / Expected Changes	5,176	4,394	7,175	7,068	
Planned (use of)/contribution to reserves	301	1,339	(1,250)	(1,067)	
REVENUE DEFICIT BEFORE SAVINGS	3,225	5,822	7,957	9,578	
Change Programme Savings	(3,158)	(3,366)	(3,418)	(3,447)	
Total Cumulative Impact of Savings	(3,158)	(3,366)	(3,418)	(3,447)	
REVENUE (SURPLUS) / DEFICIT AFTER SAVINGS	67	2,456	4,539	6,131	
SURPLUS/(SAVINGS TO BE IDENTIFIED)	(67)	(2,456)	(4,539)	(6,131)	
REVENUE DEFICIT/ (SURPLUS)	-	-	-	-	

Notes:

1. Annual 2% precept increase; 1.05% decrease in CT base in 2021/22, 1% / 0.5% / 0% in following years; 2. Excludes capital

Option 2 £14.94 council tax increase (6.71%)

MEDIUM TERM FINANCIAL PLAN – 4-YEAR OVERVIEW

	2021/22	2022/23	2023/24	2024/25	Note
	£000	£000	£000	£000	
REVENUE FUNDING					
Home Office Grant	(73,147)	(73,147)	(73,147)	(73,147)	
Legacy Council Tax Grants	(6,786)	(6,786)	(6,786)	(6,786)	
Precept Income	(59,606)	(60,252)	(61,133)	(62,483)	1
TOTAL FUNDING	(139,538)	(140,185)	(141,065)	(142,415)	
BASE REVENUE BUDGET INCLUDING INFLATION					
Constabulary Revenue Budget before savings	138,927	140,880	143,741	146,660	2
PCC Corporate Budget	890	890	890	890	
PCC Commissioning Budget	1,732	1,652	1,652	1,652	
Revenue Funding of Capital, Minimum Revenue Provision and Interest	3,801	3,801	3,801	3,801	
Total Revenue Income including Specific Grants	(10,714)	(9,618)	(9,686)	(9,755)	
NET REVENUE BUDGET BEFORE KNOWN CHANGES AND SAVINGS	134,636	137,605	140,399	143,248	
REVENUE (SURPLUS) / DEFICIT BEFORE KNOWN CHANGES	(4,922)	(2,579)	(667)	833	
Known / Expected Changes	6,660	5,693	8,474	8,367	
Planned (use of)/contribution to reserves	1,401	1,539	(1,250)	(1,066)	
REVENUE DEFICIT BEFORE SAVINGS	3,158	4,652	6,556	8,134	
Change Programme Savings	(3,158)	(3,366)	(3,418)	(3,447)	
Total Cumulative Impact of Savings	(3,158)	(3,366)	(3,418)	(3,447)	
REVENUE (SURPLUS) / DEFICIT AFTER SAVINGS	-	1,287	3,140	4,687	
SURPLUS/(SAVINGS TO BE IDENTIFIED)	-	(1,286)	(3,140)	(4,687)	
REVENUE DEFICIT/ (SURPLUS)	-	-	-	-	

Notes:

1. £15 Precept Increase in 2021/22, 2% thereafter; 1.1% decrease in CT base in 2021/22, 1% / 0.5% / 0% in following years; 2. Excludes capital

Appendix H

COUNCIL TAX and BUDGET OPTIONS 2021/22

	Option 1	Option 2
Options for Percentage Increase in Council Tax Bills:	1.97980%	6.70707%
2021/22 Recommended Budget Summary:	£-p	£-p
Operational costs before Savings	137,127,169.00	137,127,169.00
Specific Grants (excluding Council Tax Freeze Grants)	(6,292,463.00)	(6,292,463.00)
New savings from 2021/22	(3,158,424.00)	(3,158,424.00)
(Savings to be identified)/ Surplus to be invested	(66,465.95)	-
Known Changes	5,172,864.00	6,656,864.00
Revenue Funding of Capital	3,804,490.00	3,804,490.00
Appropriations to / from (-) Reserves	300,515.36	1,400,567.89
Total Budget	136,887,685.41	139,538,203.89
Budget financed by:		
Police Grant	47,279,167.00	47,279,167.00
Ex-DCLG Formula Funding	25,867,504.00	25,867,504.00
Operation Uplift Grant	0.00	0.00
Council Tax Freeze Grant (for no precept increase in 2011/12)	1,030,300.00	1,030,300.00
Council Tax Freeze Grant (for no precept increase in 2012/13)	0.00	0.00
Council Tax Freeze Grant (for no precept increase in 2013/14)	430,720.00	430,720.00
Council Tax Freeze Grant (for no precept increase in 2014/15)	433,830.00	433,830.00
Council Tax Freeze Grant (for no precept increase in 2015/16)	0.00	0.00
Collection Fund Surplus/(Deficit)	(223,472.00)	(223,472.00)
CT Support Funding Allocation	4,890,930.00	4,890,930.00
Council Tax Requirement (based on 251,711 tax base)	57,178,706.41	59,829,224.89
	136,887,685.41	139,538,203.89

Council Tax Bands 2021/22	Option 1		Option 2	
	Rate £	Annual Increase £	Rate £	Annual Increase £
A	151.44	2.94	158.46	9.96
B	176.68	3.43	184.87	11.62
C	201.92	3.92	211.28	13.28
D	227.16	4.41	237.69	14.94
E	277.64	5.39	290.51	18.26
F	328.12	6.37	343.33	21.58
G	378.60	7.35	396.15	24.90
H	454.32	8.82	475.38	29.88