

ORIGINATOR: CHIEF FINANCE OFFICER

PAPER NO: AC19/06

SUBMITTED TO: AUDIT COMMITTEE: 22 MARCH 2019

SUBJECT: INVESTMENT AND TREASURY MANAGEMENT STRATEGY

SUMMARY:

1. The Police and Crime Commissioner approved the Annual Investment and Treasury Management Strategy Statement 2019-20 as part of the Medium Term Financial Plan 2019-20 to 2022-23 (Decision 5-2019 Appendix E) on 14 January 2019 (see attached Appendix).
2. The Chartered Institute of Public Finance and Accountancy's (CIPFA) Code of Practice for Treasury Management in the Public Sector (the Code) requires that the PCC receives a mid-year review of treasury activities in addition to the forward looking annual investment and treasury strategy and backward looking annual treasury report (see attached Appendix).
3. The various financial and other risks are set out in the attachments.

RECOMMENDATION:

1. The Committee is asked to consider both the Annual Investment and Treasury Management Strategy Statement 2019-20 and the Mid-Year Treasury Management Monitoring Report 2018-19, and feedback their findings to the PCC.

ORIGINATOR CHECKLIST (MUST BE COMPLETED)	PLEASE STATE 'YES' OR 'NO'
Has legal advice been sought on this submission?	No
Has the PCC's Chief Finance Officer been consulted?	Yes
Have equality, diversity and human rights implications been considered including equality analysis, as appropriate?	Not applicable
Have human resource implications been considered?	No
Is the recommendation consistent with the objectives in the Police and Crime Plan?	Yes
Has consultation been undertaken with people or agencies likely to be affected by the recommendation?	Not applicable
Has communications advice been sought on areas of likely media interest and how they might be managed?	No
Have all relevant ethical factors been taken into consideration in developing this submission?	Yes