

ORIGINATOR: PCC CHIEF FINANCE OFFICER

PAPER NO. AC14/2

SUBMITTED TO: AUDIT COMMITTEE

SUBJECT: AUDIT PLAN FOR THE YEAR ENDING 31 MARCH 2014

SUMMARY:

1. The Audit Plan has been prepared by external auditors Ernst and Young, and it sets out how they intend to carry out their responsibilities.

RECOMMENDATION:

1. The Audit Committee is asked to consider the Audit Plan for the year ending 31 March 2014.

DETAIL OF THE SUBMISSION

1. KEY ISSUES FOR CONSIDERATION:

1.1 Two of the core functions of the Audit Committee are to:

- Consider the reports of external audit and inspection agencies; and
- Review the financial statements, external auditor's opinion and reports to members, and monitor management action in response to the issues raised by External Audit.

1.2 The attached report summarises the external auditor's assessment of the key risks which drive the development of an effective audit for both the Police and Crime Commissioner and Chief Constable, and outline their planned audit strategy in response to those risks.

2. FINANCIAL IMPLICATIONS:

2.1 Details of the planned external audit fees in relation to the financial year ending 31 March 2014 are included as Appendix A in the attached report, with the fee of £62,310 for 2013/14 representing a reduction of £4,690 from the previous year's fee of £67,000.

3. OTHER IMPLICATIONS AND RISKS:

3.1 None

ORIGINATOR CHECKLIST (MUST BE COMPLETED)	PLEASE STATE 'YES' OR 'NO'
Has legal advice been sought on this submission?	Not applicable
Has the PCC's Chief Finance Officer been consulted?	Yes
Have equality, diversity and human rights implications been considered including equality analysis, as appropriate?	Yes
Have human resource implications been considered?	Yes
Is the recommendation consistent with the objectives in the Police and Crime Plan?	Not applicable
Has consultation been undertaken with people or agencies likely to be affected by the recommendation?	Not applicable
Has communications advice been sought on areas of likely media interest and how they might be managed?	Not considered necessary
In relation to the above, have all relevant issues been highlighted in the 'other implications and risks' section of the submission?	Yes