

MEDIUM TERM FINANCIAL PLAN - 4 YEAR OVERVIEW - OPTION 1							APPENDIX A (i)
		Proposed	Forecast	Forecast	Forecast	4 Year	
		2013/14	2014/15	2015/16	2016/17	Total	Comments
		£k	£k	£k	£k	£k	
1	FORWARD PROJECTION OF 2012/13 REVENUE BUDGET:						
2	Total Revenue Expenditure before savings	124,755	125,137	127,168	129,657		Excludes Capital and cost of change
3	Community Safety and Crime & Disorder Expenditure	572	572	572	572		
4	Total Revenue Income	-5,240	-5,321	-5,404	-5,489		Includes Courses, Sponsorship, Secondments and Private Employment etc.
5	General Grant & Business Rates Income	-70,199	-69,697	-69,697	-69,697		13/14 & 14/15 as CSR.
6	Assumed additional grant reductions		1,401	2,630	3,301		2%, 1.8% & 1% cuts
7	Council Tax Freeze Grant (for no precept increase in 2011/12)	-1,030	-1,030	0	0		Grant payable for 4 years (2011/12 to 2014/15)
8	Council Tax Freeze Grant (for no precept increase in 2013/14)	-432	-432	0	0		Grant payable for 2 years (2013/14 to 2014/15)
9	Other Special Grants	-3,735	-3,735	-3,735	-3,735		Neighbourhood Policing Grant of £3.054m is subsumed into General Grant from 13/14.
10	Community Safety and Crime & Disorder Grant	-572	-572	-572	-572		Unringfenced funding within the General Grant
11	Precept Income	-43,178	-43,750	-44,625	-45,518		No CT increase in 13/14 and 2% thereafter.
12	Revenue Funding of Capital Expenditure	2,024	1,663	514	2,172		Recurring capital & MRP (Appendix D)
13	DEFICIT BEFORE KNOWN CHANGES	2,965	4,236	6,851	10,691		
14	Known / Expected Changes	526	415	93	-72		Appendix B
15							
16							
17	REVENUE DEFICIT BEFORE SAVINGS	3,491	4,651	6,944	10,619		
18							
19	Total Cumulative Permanent Savings	-3,654	-4,559	-5,153	-5,876		Appendix C
20	Additional Cumulative Savings to be identified	-30	-92	-1,792	-4,743	-6,657	
21	REVENUE DEFICIT/SURPLUS (-) AFTER SAVINGS	-193	0	0	0		Excludes one-off costs met from Change Reserve
22							
23	Contribution to / from (-) Cash / Reserves	193	0	0	0		
24							
25							
26	<u>ABOVE BASED ON FOLLOWING ASSUMPTIONS</u>						
27	Police Pay awards	0.58%	1.00%	1.59%	2.00%) Impact in each year is a combination of pay
28	Staff Pay awards	0.79%	1.00%	1.59%	2.00%) awards in previous and current year
29	Price Inflation	2.00%	2.00%	2.00%	2.00%		Average figure.
30	General & Specific Revenue Grants	-0.40%	-1.22%	-1.86%	0.00%		As per CSR, 15/16 includes loss of freeze grants
31	Additional grant reduction - assumption over CSR		-2.00%	-1.80%	-1.00%		
32	Precept - Tax base increase	0.00%	0.00%	0.00%	0.00%		
33	Precept - Bill increase	0.00%	2.00%	2.00%	2.00%		
34							
35	1% Precept = £432k						
36	1% Home Office Grant = £700k						
37	1% Officer Pay = 600k						
38	1% Staff Pay = £350k						
39	Average cost of an officer = £50k						
40	Average cost of a PCSO = £33k						